



Ref. No. NB(TN)/mCID/27/mCID-25A- 281 (Grow Rich Foundation, Tiruvarur)/2017-18

19 June 2017

(In Duplicate)

The Executive Secretary
The Grow Rich Foundation
No.5 Appukutty Street
Kumbakonam – 612001
Thanjavur District.

Dear Sir,

Sanction of grant assistance for promotion and credit linkage of 100 JLGs in 3 blocks in Thanjavur District

Please refer to your above proposal sent vide letter dated 03 January 2017 seeking grant assistance for promotion and credit linkage of **100 JLGs**. In this connection, we are pleased to sanction a grant assistance of **Rs.40,000/- (Rupees Forty Thousand only)** for the formation and credit linkage of **20 new JLGs [@ Rs.2000/- per JLG]** in **Thiruvarur, Mannargudi and Needamangalam** blocks of **Tiruvarur** district in Tamil Nadu, over a period of three years.

2. The details of the sanction and release & terms and conditions in this regard are given in the **Annexures - I and II** of this letter.

3. You may convey your acceptance of terms and conditions of the sanction to this Office (*within one month from the date of issue of sanction letter*) by subscribing the signature (s) of authorised executive/s and affixing the official seal on all pages of the duplicate copy of this sanction letter (**including all Annexures**). **The sanction will be treated as cancelled if the acceptance is not received by us within the stipulated time period.**

4. In case of any grievance, you may write to the Chief General Manager, NABARD, 48, MG Road, Nungambakkam, Chennai 600 034 (Phone : 044-28304444; email : chennai@nabard.org) and Chief Vigilance Officer, NABARD, Head Office, BKC, Bandra (E), Mumbai 400 005, Telephone 022-26539804, email - cvc@nabard.org.

Yours faithfully,

(M. Jayashree)

Assistant General Manager

Encl.: As above

For THE GROW RICH FOUNDATION

Authorised Signatory

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

तमिलनाडु क्षेत्रीय कार्यालय

48, महात्मा गांधी रोड, नुंगम्बाक्कम, चेन्नै - 600 034. टेली : +91 44 28304444 फैक्स : +91 44 28275732 ई-मेल: chennai@nabard.org

Tamilnadu Regional Office

48, Gandhi Road, Nungambakkam, Post Box No.: 6074, Chennai-600 034. Tel: +91 44 28304444 • Fax: +91 44 28275732 E-mail: chennai@nabard.org

5. Other terms and conditions
[General]

- 1) The project period will be for three years from the date of sanction.
- 2) It shall be ensured that the existing JLGs are not broken to form new JLGs, as bifurcated groups will not be eligible for our promotional assistance.
- 3) The NGO will credit link all the existing JLGs and those promoted under this sanction.
- 4) JLGs promoted by the NGO under the current sanction, if later covered under any other programme, will not be considered for support under our programme and subsequent releases relating to groups credit linked under any other programme will not be considered.
- 5) Overlapping of blocks / villages in the proposed area of the current project vis-a-vis our earlier sanctions to NGO/promoting Institution in the district (if any) to be avoided.
- 6) The above conditions will be monitored by PIMC.
- 7) The PIMC will also strictly ensure implementation of the following:
 - i) Formation of JLGs and Credit linkage of JLGs
 - ii) Timely repayment of loans by JLGs.



ANNEXURE II

Terms and conditions

1. Governing Body Resolution	The authorised executives of NGO will sign the duplicate copy of the sanction letter with annexures for accepting the terms and conditions of grant assistance and will send a copy to NABARD, RO.
2. Rating Norms	The NGO will develop appropriate rating norms for grading/assessing the quality of the JLGs promoted by it.
3. Maintenance of data and submission of reports	<p>1) The NGO will maintain up-to-date data about the JLG members trained, JLGs formed & linked etc.</p> <p>2) The following statements (proforma enclosed) shall be submitted to NABARD, RO:</p> <p>Statement 1: Monthly statement on the progress of formation & linkage of JLGs</p> <p>Statement 2: Statement of claims for reimbursement of expenditure from NABARD</p> <p>3) NABARD shall have the right to inspect the record books of the NGO and call for necessary information and data.</p> <p>4) NABARD shall also have the right to peruse / utilise any material prepared by the NGO, concerning the JLGs.</p>
4. Utilisation	<p>1) In order to ensure that the JLGs promoted and linked are those of the NGO, the name of the NGO may be suffixed at the end of the name of the JLG and recorded in all the documents and registers. The NGO should make known to the JLG members of NABARD's financial assistance.</p> <p>2) If the NGO can promote / link more number of JLGs over and above the sanctioned programme, it may approach NABARD with a fresh proposal which can be considered on merit depending upon performance and quality of JLGs promoted earlier.</p> <p>3) The assistance provided by NABARD will be utilised for the purpose for which it is sanctioned by NABARD, and in the event of the NGO's inability to utilise the same, the NGO shall refund the entire amount released by NABARD for the purpose, with interest or any other penal charge, which NABARD may insist upon for the purpose.</p> <p>4) NABARD is also entitled to recall the grant if it is not used for the intended purposes.</p> <p>5) If the NGO receives grant for the same purpose from any other source, the assistance will be reduced to the extent of such grant received.</p>



Annexure I

[Annexure to Sanction Letter No. NB(TN)/mCID/ 27/mCID-25A- 281 /(Grow Rich, Tiruvarur)/2017-18 dated 19 June 2017]

**Details of sanction and release of JLG grant assistance to
The Grow Rich Foundation, Tiruvarur district**

1. Amount sanctioned	Rs.40,000/- [Rupees Forty Thousand Only]			
2. Objectives	Promotion and credit linkage of 20 JLGs in Thiruvarur, Mannargudi and Needamangalam blocks of Tiruvarur district in Tamil Nadu			
3. Period of the project	Three years			
4. Project Implementation and Monitoring	A Project Implementation and Monitoring Committee (PIMC) will be constituted with an official of Best Empowerment Service Trust, (BEST), Salem, Dist. Dev. Manager, NABARD, Thanjavur and Manager/s of the financing bank/s. It will meet as often as needed, or at least once in a quarter , for review of the project			
5. Release of grant	Release of grant will be linked to measurable output indicators in the following manner.			
	Amount in Rs.			
	Sl. No.	Particulars of release	% of release	Per JLG
	1	First instalment of Rs.1,000/- would be released after disbursement of loan by the bank. The certificate should indicate the particulars of the JLGs and the details of loan sanctioned.	50%	1000
	2	Second instalment of Rs.500/- would be released after one year from the date of loan, subject to the certification by the financing bank that the loan repayment is regular / without default by all the individual members of the JLG (in case of Model 'A' type JLG) /JLG as a group (in case of Model 'B' type JLG).	25%	500
	3	Third instalment of Rs.500/- would be released after the end of second year from the date of loan disbursement subject to similar certification from financing bank as at (2) above. In case of short term loans / KCC / GCC, it will be available, if the facility has been renewed by the bank during the year and is regular.	25%	500
	4	Wherever term loan accounts are closed before completion of two years from the date of loan disbursement either due to short tenure of the loan or due to foreclosure, release of third instalment amount of Rs.500/- as at Sl.No.3 above will be allowed even before the end of second year provided the bank has sanctioned fresh cycle of loan to the concerned JLG / JLG members		
		Total	100%	2,000

The NGO may undertake capacity building measures like conduct of training programmes for stakeholders, awareness and sensitisation of JLG concept both for NGO's own members as well as the target group. The NGO members should be familiar with the concept, benefits for the NGO and clients under the programme. NABARD would consider supporting capacity building programmes for NGO members and other publicity measures, such as publication of pamphlets/ leaflets, use of media (print as well as others), etc. for greater awareness and orientation.

