

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AACTT8714C		
Name	THE GROW RICH FOUNDATION		
Address	40-F , DABIR MIDDLE STREET , KUMBAKONAM , THANJAVUR , 29-Tamil Nadu , 612001		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	147065600090222
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 09-02-2022 13:50:12 from IP address 10.1.219.49 and verified by M SRIDEVI having PAN BKMP59127B on 09-02-2022 13:50:12 using Paper ITR-verification form generated through mode

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AACTT8714C07147065600090222E70C25C14A357740FDFB273A98C7DCD303F703E4

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

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Name of Assessee	THE GROW RICH FOUNDATION		
Address	40-F,DABIR MIDDLE STREET,KUMBAKONAM,THANJAVUR,TAMILNADU,612001		
Status	AOP Trust	Assessment Year	2021-2022
Ward		Year Ended	31.3.2021
PAN	AACTT8714C	Formation Date	24/10/2016
Residential Status	Resident		
A.O. Code	---		
Filing Status	Original		
Return Filed On	09/02/2022	Acknowledgement No.:	147065600090222
Last Year Return Filed On	14/01/2021	Serial No.:	210813431140121
Bank Name	VIJAYA BANK, , A/C NO:306600301000250 ,Type: Saving ,IFSC: VIJB0003066		
Tele:	Mob:9952844740		
Registration no :	AACTT8714C/05/18-19/T-0065		
Registration Date :	05/04/2018		
Sub Status :	Association of persons (Trust) ,Claiming Exemption Under Section 11		

Computation of Total Income

Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution	1710728
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Less: Application of Income

Amount applied to charitable purposes in india during the previous year - Revenue Account	1499603	
		1499603

Income Exempt u/s 11(1)(a)		
Income Accumulated or Set Apart Upto 15% (of Voluntary Contributions other than corpus and Aggregate of income referred to in sections 11 and 12)	211125	
		-1710728

Gross Total Income	0
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Total Income	0
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Round off u/s 288 A	0
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Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.

Tax Due	0
Tax Payable	0
Due Date for filing of Return October 31, 2021	
Due date extended to 15/03/2022 Circular No. 01/2022 in F.No:225/49/2021/ITA-II Dt 11-Jan-2022	

Aggregate of income u/s 11,12 and 10(23C) derived during the previous year	
Receipts from main objects	1235728
Option Exercised in earlier year now offered	475000
Total	1710728

NAME OF ASSESSEE : THE GROW RICH FOUNDATION A.Y. 2021-2022 PAN : AACTT8714C Code :8714

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	VIJAYA BANK		306600301000250		VIJB0003066	Saving(Primary)

Details of Members of AOP

S. No. Name of Member

1	Ka Nedunchezian
2	M Sridevi
3	S Deepa
4	M Srinivasan

PAN

ACKPN9154A
BKMP9127B
BKXPD6138A
ILOPS6875J

Signature

(M SRIDEVI)

For THE GROW RICH FOUNDATION

CompuTax : 8714 [THE GROW RICH FOUNDATION]
G. Natesan & Co., Chartered Accountants



THE GROWRICH FOUNDATION, Kumbakonam		
Income Computation for Income Tax purpose - 31.03.2021		
Particulars	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Gross Income/Receipts:-		
Grant from Government	11,65,728	15,75,931
Donations	70,000	1,80,500
Option Exercised in earlier year now offered	4,75,000	-
Gross receipts for the year	17,10,728	17,56,431
Less: Amount spent for charitable purpose		
Awareness Program	8,39,656	6,63,032
Adminstrive Expenses	6,59,947	5,80,134
Additions to the furniture & fittings and electric fittings	-	65,700
Total expenses	14,99,603	13,08,866
85% of Gross Income	14,54,119	14,92,966
Excess / (Short) Application	45,484	-1,84,100
<p>As per report of even date For G.Natesan & Co., FRN .002424S</p> <p><i>G. Kunchithapatham</i> CA KUNCHITHAPATHAM Partner M.No.014953 UDIN: 22014953AAZGHE6085</p>		
Place : Kumbakonam		
Date : 09.02.2022		



THE GROW RICH FOUNDATION					
40-F, Dabir Middle Street, Kumbakonam - 612001					
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021					
EXPENDITURE			INCOME		
To Awareness Program Expenses		8,39,656	By Gross Receipts		12,35,728
Professional Expenses	1,00,000		Grant from Nabard	11,65,728	
Honorium Exps	2,79,406		Donations	70,000	
Mobilization expenses	2,98,250				
Telephone & Internet Exp	1,62,000		.. Excess of Exp., over Income		2,63,875
To Administrative Expenses		6,59,947			
Office Expenses	37,547				
Office Rent	78,000				
Petrol Expenses	38,469				
Communication Expenses	15,204				
Salary Expense	4,77,500				
Bank Charges	1,427				
Auditor Fees	11,800				
		14,99,603			14,99,603

BALANCE SHEET AS AT 31.03.2021					
LIABILITIES			ASSETS		
Corpus Account		1,001	Fixed Assets		73,500
Capital Account	6,76,089		Computer	49,000	
Less: Excess of Exp., over Income	(2,63,875)	4,12,214	Furniture & Fittings	11,500	
			Mobile Phone	7,800	
Loans & Liabilities:-			Printer	5,200	
Mr. Raja Mahendran		6,000	Loans & Advance		3,00,000
Mrs. Anandhi		5,100	Rental Advance	60,000	
Mrs. Maniammai		26,500	Deposit	2,40,000	
Provisions:-			Current Assets		1,10,465
Audit Fees Payable		20,650	Cash in Hand	40,880	
Other Expenses Payable		12,500	Cash at Bank	69,585	
		4,83,965			4,83,965

UDIN: 22014953AAZGHE6085

G. Kunchi Malak



FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -131898790050222



I have examined the balance sheet of THE GROW RICH FOUNDATIONACTT8714C [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution
I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: Form 9A has been filed in the earlier year 31.03.2020. vide Ack 209615431140121 for Rs.4,75,000/- has been offered as income in the current year and the amount spent out the said income has been considered in the application of Income.
In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name GANESAIER KUNCHITHAPATHAM
Membership Number 014953
Firm Registration Number 002424S
Date of Audit Report 05-Feb-2022
Place 27.116.40.52
Date 05-Feb-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 14,99,603
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 2,11,125
4. Amount of income eligible for exemption under section 11(1)(c) (Give No	No



details)

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made,	No
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or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any

Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

No

Sl. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any

No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid

No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received

No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so

No



diverted

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details **No**

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
									No Records Added

Place 27.116.40.52

Date 05-Feb-2022

Acknowledgement Number - 131898790050222

This form has been digitally signed by GANESAIER KUNCHITHAPATHAM having PAN AKDPK2863Q from IP Address 27.116.40.52 on 05-Feb-2022 07:17:29 PM
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G. Kunchithapatham

